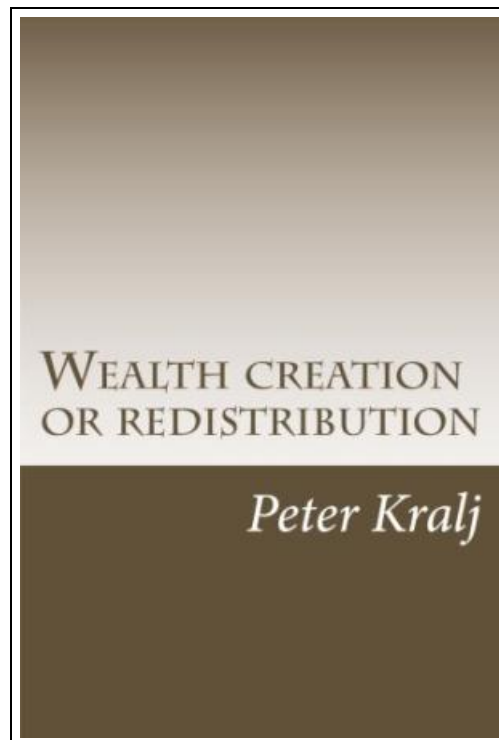


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CreateSpace Independent Publishing Platform. Paperback. Condition: New. This item is printed on demand. 380 pages. Dimensions: 9.0in. x 6.0in. x 0.9in. This book is a financiers view of modern economics. It deals critically with the difference between the creation and redistribution of wealth and shows how some of the wealthiest people in today's economies have grown rich without creating any wealth. It analyses government economic policy and in particular the way in which interest rates are manipulated and money is printed and devalued without any sanction from parliament. It shows how profits can be made without any new wealth creation only to be followed by corresponding losses several years later frequently in different parts of the country or indeed different countries - the zero sum gain principle. It exposes as a sham the theory that those who receive large increases in salaries for doing the same job are producing real value or creating new additional wealth. The book deals in detail with gross national product and the failings of this measurement of wealth creation. It shows the relationship between real economic growth and growth that is fuelled by borrowing and concludes that economic growth that is fuelled by borrowing indicates that only one sector of the economy is growing. The other sector - made up of borrowers - is merely promising to grow at some time in the future and since most people work in offices these promises cannot be fulfilled because office work generally is incapable of influencing the output of consumable product. The book analyses the production process and the involvement of office work in it and concludes that improving efficiency in offices does not result in any increase in the production of the end product because office work has not been the slowest factor in the production line....



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